

No: 01/2021/DGW-TGD

HCMC, January 20th, 2021Regarding: Result Explanation for
the Consolidated Financial
Statements Quarter IV 2020

To:

- **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

According to our Business Performance Quarter IV/2020 of the Consolidated financial statements dated January 20th, 2021, the Company would like to clarify the changes as below:

Indicators	Quarter IV/2020 (VND)	Quarter IV/2019 (VND)	Up/Down (%)
Net revenue	4,017,177,081,382	2,499,806,499,592	+61%
Profit after tax	84,884,618,903	50,112,476,421	+69%

Reasons:

In 4Q20, DGW recorded total net revenue of VND 4,017 bn, soaring 61% year on year and profit after tax reached VND 85 bn, advancing 69% year on year, thanks to the steadily growth of all businesses:

- Laptops & tablets: revenue recorded a growth of 66% YoY, reached VND 1,199 bn, thanks to revenue contributions from Apple and Huawei brand.
- Mobile phones: thanks to the steady increase in Xiaomi's market share and the Iphone 12 Series revenue contribution, this segment's revenue reached VND 2,228 billion, up 68% YoY.
- Office equipment: Vietnam has done well to control the spread of the Covid-19 pandemic, businesses increased expenditures for office equipment. Moreover, IoT products are increasingly diversified, convenient, and favored by consumers. This segment revenue recorded a 36% increase over the same period, reached VND 509 billion.
- Consumer goods: Thanks to newly signed contracts, the revenue reached 81 billion VND in revenue, up 11% YoY.

Thus, the total net revenue of 12 months reached VND 12,535 bn (+48%yoy) and profit after tax reached VND 253 bn (+56%yoy), completed 123% of the revenue plan and 125% of the profit plan in 2020, respectively.

Sincerely.

DIGIWORLD CORPORATION

General Director



Doan Hong Viet